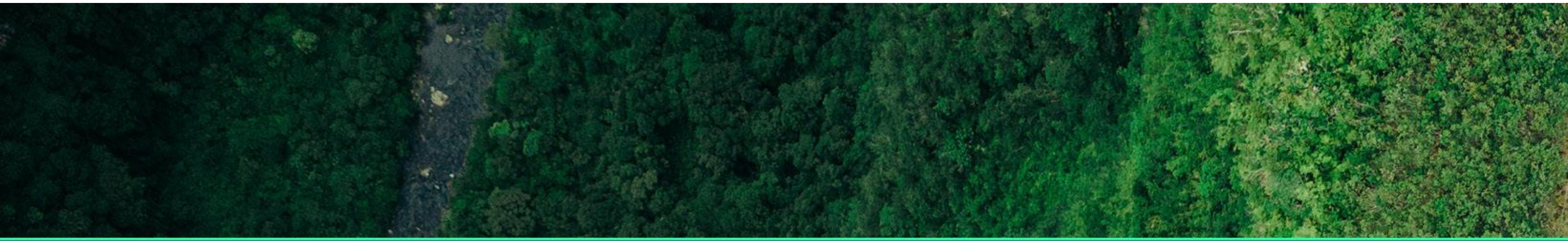
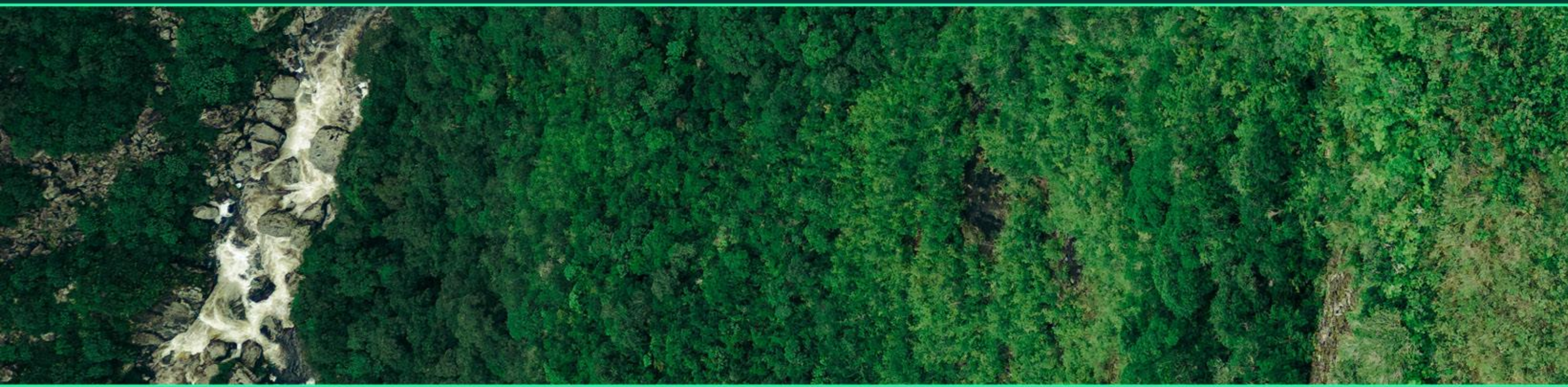


Carbon Reduction Plan

For Oscar

Publish date: July 2026



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Contents

Net Zero Commitment

Oscar Acoustics is committed to achieving Net Zero emissions by 2050.

What does Net Zero mean in practice?

To achieve Net Zero, organisations should be aiming to reduce greenhouse gas (GHG) emissions in line with the latest science-based targets (SBTs). SBTs are greenhouse gas reduction goals set by organisations, they are defined as "science-based" when they align with the scale of reductions required to limit global temperature increases to 1.5°C compared to pre-industrial temperatures, with a stretch limit of well-below 2°C for near-term scope 3 targets. To achieve Net Zero under this scenario, Oscar Acoustics will need to reduce absolute emissions by 90% from the base year. The Science Based Targets initiative (SBTi) recommends that organisations commit to near-term targets, covering 5 – 10 years the base year, to support long-term targets.

Following the adjustment of Oscar Acoustics base year (see following page) we have revisited our near-term targets, updating them in line with the latest guidance published by SBTi[1]. Near-term target setting calculations were updated in April 2026 ahead of wider adoption of V2.0 of their Corporate Net-Zero Standard in 2027. This was deemed necessary to support organisations setting near-term absolute reduction targets for 2030 against a post 2020 base year.

Our near-term targets:

- Maintain scope 1 - Stationary Combustion at zero.
- Reduce scope 1 - Mobile Combustion emissions by 42% by 2035.
- Bring market-based scope 2 emissions back down to zero by 2026.
- Reduce scope 3 emissions by a minimum of 30% (well-below 2°C pathway), with a stretch goal of 42% (1.5°C pathway). by 2035.
- While working to reduce absolute emissions Oscar Acoustics is committed to offsetting annual market-based emissions via Gold Standard accredited projects.

Our long-term targets:

- Reduce our total market-based emissions (scope 1, 2 and 3) by at least 90% by 2050.
- Neutralise any residual emissions using verified carbon offsets.

Emissions reporting guidance and standards are currently mid-way through a period of review and consultation, part of these updates focus on suitability for SMEs and organisational geographies. We will continue to review guidance from SBTi and other relevant standards bodies as it is published and adopted in coming years, updating our approach to reporting, target setting and progress monitoring as necessary.

[1] SBTi Corporate Net-Zero Standard v1.3.1

Greenhouse Gas Emissions

Base Year Emissions

In 2024 Oscar Acoustics established a Nov' 2022 – Oct '23 (FY22/23) base year encompassing scope 1, 2 and upstream scope 3 emissions. This measurement was carried out prior to a period of rapid growth and the construction of the Oscar Innovation Centre, our new headquarters. Additionally, since the FY22/23 reporting period we have improved the quality and completeness of data used in quantifying our emissions across a number of categories.

Following the measurement of our FY24/25 period, and considering the above, we have made the decision to adjust our base year to this period* as it is a much more representative portrayal of our current operations. This aligns with GHG Protocol guidance which states a base year should represent a 'normal operating year'.

Base Year: Nov' 2024 - Oct' 2025	
The base year measurement will be restated where a significant organisational change occurs which would cause a significant (+/- 5%) change in base emissions. The base year measurement may also be adjusted in line with updates to emissions accounting methodologies, relevant emission factors or other influencing factors to ensure future measurements are comparable.	
Emission Scopes	Total (tonnes CO_2e)
Scope 1	91.6
Scope 2**	Market-based: 2.2 *Location-based: 6.1*
Upstream scope 3	642.2
Total Emissions*	**Market-based: 736.0** *Location-based: 739.9*

*The decision to adjust the base reporting period was taken following a review of the previous base year to assess whether restatement of the FY22/23 period would be viable, as would be preferential over adjusting the base period.

**Purchased electricity can be measured in two ways, A location-based method reflects the average emissions intensity of grids on which energy consumption occurs (using mostly grid-average emission factor data). A market-based method reflects emissions from electricity that companies have purposefully chosen (or their lack of choice). A market-based method therefore takes into account the purchase of electricity via a verified renewable energy tariff. Oscar Acoustics has chosen to use a market-based approach for Net Zero targets.

Carbon Intensity Metrics

Oscar Acoustics will work to minimise absolute emissions as fast as possible. While working toward this Intensity metrics can additionally be used as meaningful indicators of the organisation's progress towards increasing carbon efficiency.

Intensity Metric	tCO_2e / Metric Unit
Employees (per FTE)	14.4
Revenue (per £m)	96.0

The above carbon intensity metrics use market-based emissions and are based on 51.0 FTEs and a £7.7 million revenue during the measurement period.

Reducing Emissions

Pre Base Year Achievements

While we have taken the decision to adjust our base year to better reflect our current operational activity it is important we recognise the achievements made by Oscar Acoustics prior to this period, meaning our emissions are already lower than they may otherwise be. These achievements demonstrate our commitment to sustainable practises and have helped establish a strong foundation of industry leadership, buy-in and monitoring.

Prior to the establishment of our FY24/25 base year Oscar Acoustics:

- Achieved ISO 14001 certification (2020) and has undergone annual audits to ensure environmental management systems are maintained and updated periodically.
- Created a Green Team made up of members from different departments to support the roll out of initiatives and management of data, this includes sharing and collaborating throughout the organisation.
- Made Environmental Product Declarations (EPDs) available for the full SonaSpray range, independently verified and published by our manufacturers, providing clients with transparent, third-party validated data on the environmental impact of our products throughout their lifecycle.
- Committed to measuring carbon footprint of business activities year on year to gain an understanding of pinch points and regularly be making efficient and direct improvements to reduce these emissions.
- Committed to offsetting measured emissions annually through world-leading carbon capture programmes to maintain Carbon Neutral status.

In May 2024 we moved into our new headquarters in Kent - the Oscar Innovation Centre. This construction was subject to and passed a Green Plaque Newbuild Assessment, and received an Energy Performance Certificate (EPC) rating of A+ at project completion. "One of highest recorded for non-domestic buildings in the UK for the first quarter of 2024".

Post Base Year Achievements

In 2026 we achieved the Positive Planet Certified Silver Award for emissions management and reduction actions. This is awarded to organisations to recognise their progress toward Net Zero and achievements various aspects of emissions reduction and value chain engagement. Our Silver level has been awarded to recognise our achievements around renewable electricity & heating, fleet electrification strategy and product level emissions reporting.

Since moving into our new headquarters, we have continued to drive sustainability-centric projects and initiatives forward. Projects completed and progressed since we moved into our new headquarters are detailed below.

Activity	Completion Date	Scope
Currently our company fleet contains 2 hybrid and 1 plug-in hybrid vehicle(s), making up 15% of our operational fleet. The Oscar Innovation Centre currently provides 9 EV charge points which are available for staff use.	2026	1, 3
Committed to transition ISO 14001 certification to the British Assessment Bureau, a UKAS-accredited certification body. UKAS accreditation is the highest standard of independent environmental certification available in the UK, providing clients and stakeholders with greater assurance that Environmental Management Systems are subject to the most rigorous level of third-party scrutiny. Audits are scheduled to take place later this year.	Stage 1 Aug-26 Stage 2 Oct-26	1, 2, 3
We continually review opportunities to optimise and reduce the impact of our material import activities, the below summarises key sustainability considerations of our primary import route: • Our manufacturers are located 15 miles from the port of origin, reducing potential road freight emissions. • All adhesives are shipped in concentrated form. • All materials are shipped via 40ft containers loaded to maximum capacity. These are unloaded onto articulated vehicles which are also laden to maximum. • We have changed ports from Southampton to London Gateway, which is significantly closer to our HQ. Increasing sea freight distance to reduce road freight is favourable as road freight is more emissions intensive. • Our new HQ's storage bay can accommodate articulated vehicles, meaning we no longer have to double handle deliveries as was necessary at our old HQ.	Var.	3

All field staff operating the company fleet received driver efficiency training as part of efforts to reduce fossil fuel consumption while we transition our fleet to low-emission alternatives. We remain committed to providing this for new starters.	2025	1
Tracking fleet efficiency gains as a result of driver training has also been made possible by a move to fuel volume based emissions calculations in FY24/25.	2025	1
100% renewable energy contracts have now been secured for all Oscar Innovation Centre buildings, these were secured in February and March of 2025 respectively. Market-based emissions will therefore fall to zero again in the FY25/26 reporting period.	2025	2
Updated Environmental Product Declarations were produced for products within the SonaSpray range, which make up the majority of product sales. These are valid until 2030, when EPDs will be recommissioned to reflect any changes to production and up to date data.	2025	3
Battery storage solutions have been installed at Oscar Innovation Centre to allow us to store and utilise energy generated by our solar panels during low use periods. This will reduce grid sourced electricity consumption and in turn our location-based emissions.	2025	2
To date one Green Team member has undergone training and achieved Associate membership of The Institute of Sustainability and Environmental Professionals (ISEP) (formerly IEMA). Furthermore, carbon awareness training is due to be delivered to up to 20 Oscar Acoustics staff in 2026.	2025	1, 2, 3

Future Reduction Actions

Based on the current measurement, Positive Planet and Oscar Acoustics have defined the below actions and timeframes aimed at addressing key emissions hotspots within the context of Oscar Acoustics operations and resource availability. Initiatives are based on the current information available. Completion of one action may be required before further initiatives can be discussed and agreed upon, especially where engagement with a third parties is needed before timelines for implementation of actions can be confidently established. The target dates recommended below are aimed at gradual implementation and are staged in respect to other actions which may be necessary before other initiatives can be effectively delivered. Emissions hotspots and associated actions will be reviewed annually to further develop this plan based on progress made in the previous year wherever relevant.

Scope 1 and 2			
Activity No.	**Activity**	**Target Date**	**Category**
1.1	To date we have purchased 2 hybrid and 1 plug-in hybrid vehicle(s), beginning the journey toward decarbonising our company fleet. We remain committed to switching the owned fleet to electric vehicles when and where viable to reduce scope 1 emissions. Where electric vehicles are not a viable option, additional hybrid vehicles will be considered in the interim, with preference for plug-in models. Currently hybrid solutions are not available for our entire fleet as we serve customers across Great Britain, however, we will continue to explore this and review market options regularly.	2040	Mobile Combustion

2.1	To address location-based scope 2 emissions we will implement behaviour change initiatives within the workplace for reduction of emissions. Actions include: 1. Companywide environmental reminders shared every 6 months to ensure new starters and existing employees remain aware. 2. The company's new starter induction form has been updated to include an environmental awareness section. 3. The company's Health and Safety training has been updated to include an environmental awareness section. 4. Toolbox talks are issued on-site to all company field staff, and these regularly cover environmental topics.	*ongoing*	Purchased Electricity
2.2	100% renewable energy contracts have been secured across Oscar Innovation Centre during the FY24/25 reporting period. These contracts expire in 2028 and will therefore need to be reinstated or replaced with similar renewably backed tariffs.	2028	Purchased Electricity

Scope 3			
Activity No.	**Activity**	**Target Date**	**Category**
3.1	We already actively consider the environmental credentials of the products and materials we procure, with our SonaSpray range achieving M1 building emissions, Greenguard Gold and Cradle-to-Grave Environmental Product Declaration certifications. For these and other products we continue to explore opportunities for utilising materials/products with lower carbon intensities than those currently used. Tracking product-related emissions reductions is dependent on product level emissions reporting, we therefore remain committed to renewing existing EPDs at or before expiration and exploring options around obtaining similar assessments for other products within our inventory.	*ongoing*	Purchased Goods and Services
3.2	To further support the above and wider supply chain integration toward Net Zero we have developed a Sustainable Procurement Policy and integrated sustainability into our approved supplier lists. To date communication of this policy has been mainly internal. External engagement and communication with suppliers is the next step in progressing our supply chain sustainability maturity. As part of this we aim to begin requesting supplier emissions data and integrating this into our own reporting through a phased targeted approach, with higher spend and emissions intensive sector suppliers prioritised.	2026	Purchased Goods & Services

3.3	Implementation of the above Sustainable Procurement Policy will be supported by ongoing sustainability surveying, inclusive of requesting further supplier information regarding emissions, wider sustainability credentials and plans to reduce emissions.	2027	Purchased Goods & Services
3.4	We continue to review the emissions associated with the transportation and distribution of our products, both from our suppliers and to our customers. While continuing to communicate with suppliers and logistics providers to gain improved data, Oscar Acoustics is assessing potential emissions savings associated with improved shipping behaviours for some products. Decisions taken with regard to freight and handling of incoming products are expected to become evident in future reported emissions following capture of improved data.	*ongoing*	Upstream Distribution
3.5	Develop and implement a Sustainable Travel Policy to support environmental impact of choices when travelling, staying in hotels and commuting. The priorities within this policy will support active travel and low emission travel options where appropriate. Monitor and consider alternatives to air-based travel as a priority and commit to offering support to workforce with options for active travel schemes; such as cycle to work, car sharing or EV lease schemes. The policy should utilise the emissions travel hierarchy: 1. Digital communication 2. Walking & wellbeing 3. Cycling 4. Public and shared transport 5. Public and shared EV's and car sharing 6. ICE vehicles and car sharing 7. Air Travel	2026	Business Travel, Commuting

Declaration and Sign Off

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard[2] and uses the appropriate Government emission conversion factors for greenhouse gas company reporting[3].

This Carbon Reduction Plan has been reviewed and approved by the Executive Team at Oscar Acoustics.

Signed on behalf of Oscar Acoustics:

Name: Ben Hancock

Position: Managing Director

Date: 06.08.2026

2 https://ghgprotocol.org/corporate-standard

3 https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting